



Private & Confidential

14 September 2009

Shanghai Administration of Industry and Commerce
301, Zhaojiabang Road
Shanghai 200032
China

LETTER OF REFERENCE

Customer name: **Ca [REDACTED] e Ltd**
Customer address: 65 Chulia Street
#41-05 OCBC Centre
Singapore 049512

Dear Sirs,

We wish to confirm that **Ca [REDACTED] e Ltd** maintains a satisfactory account with our bank. As of 14th September 2009, it has a total balance of USD10,256,711.50. The current account is operating normally.

This information is given in strict confidence and without any responsibility, however arising, on the part of the Bank or its officers.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Florence Tan".

Florence Tan
Vice President
Commercial Banking

The Hongkong and Shanghai Banking Corporation Limited
Robinson Road P O Box 896, Singapore 901746

Incorporated in the Hong Kong SAR with limited liability